AN ORDINANCE OF THE BOARD OF ALDERMEN OF THE CITY OF LAKE ANNETTE, MISSOURI PROVIDING FOR THE LEVY OF CITY TAXES UPON REAL PROPERTY AND ALL TANGIBLE PERSONAL PROPERTY OF WHATSOEVER NATURE AND CHARACTER SUBJECT TO TAXATION BY THE CITY OF LAKE ANNETTE FOR SUCH PURPOSES FOR A TAX LEVY OF \$.1780.

WHEREAS, State statue sets forth a process to fix the City ad valorem property tax rates no later than September 1 each year;

WHEREAS, That the City held a public hearing as required by RSMo 67.110.1 at 6:30 p.m. on August 15, 2023; and

WHEREAS, That the Cass County Clerk submitted the approved form to the Missouri State Auditor's Office that calculated the new rates for the General Fund at \$0.1780.

WHEREAS, That there will be a slight increase in City revenue primarily due to reassessments along with some new real estate construction.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF LAKE ANNETTE, MISSOURI AS FOLLOWS:

<u>SECTION 1</u> – That there is hereby levied for the year 2023 a tax upon each \$100.00 of the assessed valuation of all real property and all tangible personal property of whatsoever nature and character subject to taxation by the City of Lake Annette, Missouri, at the following rate for the following purposes, to-wit:

1. For the paying the current expenses of the City of Lake Annette, Missouri, for said year, a rate of \$0.1780.

<u>SECTION 2</u> – That a copy of this ordinance shall be kept on file in the office of the City Clerk.

SECTION 3 – That all ordinances in conflict herewith are hereby repealed.

SECTION 4— That following the effective date of the passage of this ordinance, the tax levy so established shall be extended upon the assessment books of the City and collected as provided by law.

<u>SECTION 5</u> – That this ordinance shall be in full force and effect from and after the date of its passage and approval.

<u>SECTION 6</u> – <u>Effective Date</u>. This ordinance shall be in full force and effect from and after the date of its passage and approval.

First Reading: August 15, 2023 Second Reading: August 15, 2023

BE IT REMEMBERED THE PRECEDING ORDINANCES WAS ADOPTED ON ITS SECOND READING THIS 15th DAY OF AUGUST 2023 AT THE REGULAR MEETING BY THE FOLLOWING ROLL CALL VOTE:

Alderman Atchley Yes Alderman Lampkin

Alderwoman Burns Yes Alderman Ford No

APPROVED:

Yes

ATTEST: Angela Hansen, Mayor

Laurie A. Oakes, MRCC-C, City Clerk

Witness my hand and seal this 15th day of August 2023